



BUREAU OF BUDGET & MANAGEMENT RESEARCH

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DEC 20 2016

33-16-2294
Office of the Speaker
Judith T. Won Pat, Ed.D
Date: 12-20-16
Time: 4:40pm
Received By: [Signature]
2016 DEC 21 PM 2:50

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending November 30, 2016. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
[Signature] Jose S. Calvo, Director, Bureau of Budget and Management Research
[Signature] Christine Ann W. Baletto, Director, Department of Administration
[Signature] John P. Camacho, Director, Department of Revenue and Taxation

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Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2017 and FY2016
For the Month Ending November

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2016 and FY2017
Two months ending November 2016

	2016 November	2015 November	Increase (Decrease)	Fiscal Year 2017	Fiscal Year 2016	Increase (Decrease)
Income Taxes:						
Individual	\$ 1,525,922	\$ 1,456,822	\$ 69,100	\$ 8,083,316	\$ 17,793,868 ^{3/}	\$ (9,710,551)
Corporation	3,567,272	3,010,185	557,087	8,550,550	8,486,188	64,362
Withholding	23,321,714	16,338,786	6,982,928	44,143,027	36,799,379	7,343,648
Income Taxes	28,414,908	20,805,793	7,609,115	60,776,893	63,079,434	(2,302,542)
Business privilege taxes:						
Gross Receipts Taxes	20,075,455	16,368,984	3,706,471	39,106,585	34,617,768	4,488,818
Other Taxes:						
Use Tax	316,354	363,931	(47,576)	550,724	664,234	(113,509)
Business Privilege Taxes	20,391,809	16,732,915	3,658,895	39,657,310	35,282,001	4,375,308
Licenses, Fees & Penalties	130,133	156,528	(26,395)	278,201	310,485	(32,284)
Use of Money & Property	2,092	4,907	(2,816)	15,430	7,009	8,421
Federal Sources:						
Section 30	6,603,203	6,538,954	64,249	13,206,407	13,077,908	128,499
Immigration fees	119,520	4,160	115,360	274,005	166,780	107,225
Recovery from Individuals	0	0	0	0	1,013	(1,013)
Child Support AFDC Local Share	3,502	21,322	(17,820)	6,160	23,838	(17,677)
Federal Sources ^{2/}	6,726,225	6,564,436	161,790	13,486,572	13,269,539	217,033
Department Charges						
Agriculture	325	339	(14)	629	689	(60)
Police & Corrections	0	0	0	0	10	(10)
Public Works	2,050	1,775	275	5,375	2,975	2,400
Public Health	640	560	80	1,560	1,080	480
Commerce	0	0	0	0	0	0
Other charges	54,639	69,453	(14,814)	116,668	149,047	(32,380)
Department Charges	57,654	72,127	(14,473)	124,232	153,801	(29,569)
TOTAL GENERAL FUND REVENUES	\$ 55,722,822	\$ 44,336,706	\$ 11,386,115	\$ 114,338,638	\$ 112,102,270	\$ 2,236,368

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 33-185) ^{2/}	\$ 5,550,491	\$ 5,752,920	\$ (202,429)	\$ 14,420,492	\$ 14,259,059	\$ 161,433

Footnotes

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} Estimates are recorded for the provision for 2017 Refunds & Section 30 is prorated for 12 months.

^{3/} FY16 includes ACTC reimbursements of \$9M compared to \$0 in FY17.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017.

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending November 2016

Pursuant to 5 G.C.A., Ch 4, §4109(e)(3) [Due no later than 20 days after month end]

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 2nd Quarter 2017

Pursuant to 5 G.C.A., Ch 4, §4109(f) [due 30 days after the close of each quarter] ^{4/}

	FY 2017 Adopted Revenues Allocated for the Month November	FY 2017 Actual Collections For the Month November	Favorable (Unfavorable)
Income Taxes			
Individual	\$ 1,998,978	\$ 1,525,922	\$ (473,056)
Corporation	2,453,248	3,567,272	1,114,024
Withholding	18,108,693	23,321,714	5,213,021
Income Taxes	22,560,919	28,414,908	5,853,989
Business privilege taxes			
Gross Receipts Taxes	18,624,084	20,075,455	1,451,371
Other Taxes			
Use Tax	205,018	316,354	111,336
Business Privilege Taxes	18,829,102	20,391,809	1,562,707
Licenses, Fees & Penalties	158,679	130,133	(28,546)
Use of Money & Property	10,916	2,092	(8,824)
Federal Sources			
Section 30	6,238,544	6,603,203	\$ 364,659
Immigration fees	56,287	119,520	63,233
Recovery from Individuals	0	0	0
Child Support AFDC Local Share	0	3,502	3,502
Federal Sources	6,294,831	6,726,225	431,394
Department Charges			
Agriculture	382	325	(57)
Police & Corrections	0	0	0
Public Works	1,998	2,050	52
Public Health	634	640	6
Commerce	0	0	0
Other charges	78,224	54,639	(23,585)
Department Charges	81,238	57,654	(23,584)
TOTAL GENERAL FUND REVENUES	\$ 47,935,685	\$ 55,722,822	\$ 7,787,137



Footnotes:

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 34.

^{2/} Estimates are recorded for the provision for 2017 Refunds & Section 30 is prorated for 12 months.

^{3/} This information will be updated in the quarter ending

^{4/} Based on Adopted Revenues allocated per P.L. 33-185, Chapter 1, section 4(a)

Note 1: Data contained herein are subject to change as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017.

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections
Two Months Ending November 2016
Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]

FY2017 ADOPTED Revenues vs. PROJECTED Revenues to Year End
Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 33-185, Ch XII §19 [due no later than 20 days after month-end]

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Two Months Ending November 2016 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]			FY2017 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 33-185, Ch XII §19 [due no later than 20 days after month-end]		
	FY2017 Adopted Revenues for the Cumulative Period ^{2/}	FY2017 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2017 Adopted Revenues (Full Year Projection) ^{2/}	FY2017 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes						
Individual	\$ 11,500,434	\$ 8,083,316	\$ (3,417,118)	\$ 100,855,538	\$ 91,940,485	\$ (8,915,053)
Corporation	8,903,389	8,550,550	547,161	142,997,573	152,042,687	9,045,114
Withholding	39,110,734	44,143,027	5,032,293	264,230,778	277,284,002	13,053,224
Income Taxes	58,614,557	60,776,893	2,162,336	508,083,889	521,267,174	13,183,285
Business privilege taxes						
Gross Receipts Taxes	39,630,070	39,106,585	(523,485)	247,029,259	243,255,177	(3,774,082)
Other Taxes						
Use Tax	392,076	550,724	158,648	2,183,865	2,997,608	813,743
Business Privilege Taxes	40,022,146	39,657,310	(364,836)	249,213,124	246,252,785	(2,960,339)
Licenses, Fees & Penalties	307,794	278,201	(29,593)	5,873,358	5,319,108	(554,250)
Use of Money & Property	21,195	15,430	(5,765)	217,464	158,327	(59,137)
Federal Sources						
Section 30	12,477,088	13,206,407	729,319	74,900,293	79,238,441	4,338,148
Immigration fees	238,355	274,065	35,650	1,893,235	2,247,728	354,493
Recovery from Individuals	0	0	0	0	0	0
Child Support AFDC Local Share	0	6,160	6,160	0	0	0
Federal Sources	12,715,443	13,486,572	771,129	76,793,528	81,486,169	4,692,641
Department Charges						
Agriculture	539	629	(210)			
Police & Corrections	13	0	(13)			
Public Works	3,568	5,375	1,807			
Public Health	1,315	1,560	245			
Commerce	0	0	0			
Other charges	182,376	116,668	(65,708)			
Department Charges	188,111	124,232	(63,879)	1,372,571	920,822	(451,749)
TOTAL GENERAL FUND REVENUES	\$ 111,869,246	\$ 114,338,638	\$ 2,469,392	\$ 841,553,934	\$ 855,404,385	\$ 13,850,451
			2.21%			1.65%

Footnotes
1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
2/ Based on Adopted Revenues allocated per P.L. 33-185, Chapter 1, section 4(a).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2016

(Pursuant to §4109 (c) (3) of Title 5 GCA)

General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS</u> <u>AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Magalahen Guahan	6,742,107	770,006	859,474	5,112,627
Office of I Segundu Na Magalahen Guahan	1,080,960	159,216	16,367	905,377
Bureau of Budget & Management Research	1,283,232	168,126	-	1,115,106
Civil Service Commission	892,510	118,019	94,369	680,121
CSC - Administrative Law Judge / Legal Secretary	161,455	6,425	30,000	125,030
Department of Administration (DOA)	6,752,085	994,904	657,567	5,099,614
DOA - Support of Child in Custody - 19 GCA §5116	946,969	-	-	946,969
DOA - Residential Treatment Fund	1,600,000	-	-	1,600,000
DOA - Government Claims Fund	250,000	-	-	250,000
DOA - Government Annual Single Audit	401,000	-	-	401,000
DOA - Office of Technology	3,900,974	263,068	1,389,844	2,248,063
Department of Revenue & Taxation	8,865,558	1,061,621	19,200	7,784,737
Department of Public Works (DPW)	7,123,269	857,675	308,319	5,957,275
Department of Land Management	419,897	-	270,697	149,201
Guam Ancestral Lands Commission	91,093	8,721	3,648	78,724
Office of Veterans Affairs	631,767	69,951	58,609	503,208
TOTAL	41,142,876	4,477,732	3,708,094	32,957,050
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	33,771,921	4,488,535	1,807,001	27,476,385
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Department of Corrections (DOC)	23,315,006	2,619,194	2,708,266	17,987,546
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	42,346	-	658,654
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-
DOC - GMHA Consolidated Agreement	1,100,000	-	-	1,100,000
DOC - FY 2016 Vacancy Pool	-	25,077	-	(25,077)
Department of Youth Affairs (DYA)	5,907,388	720,124	285,946	4,901,318
DYA - Runaway, Homeless or Victims of Abuse	332,150	26,965	305,185	-
Chief Medical Examiner	430,005	56,060	130	373,815
Guam Fire Department	33,325,218	5,015,982	571,978	27,737,258
TOTAL	98,882,688	12,994,284	5,678,506	80,209,898

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS</u> <u>AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	11,725,728	684,253	1,898,021	9,143,454
DPHSS - MIP/MIPPR Program	15,945,645	1,680	25,497	15,918,468
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	11,591,880	5,020,581	-	6,571,299
DPHSS - Children's Health Insurance Program	6,157,691	363,553	2,023,007	3,771,131
DPHSS - Division of Senior Citizens Programs	9,278,531	203,857	6,668,448	2,406,226
DPHSS - Public Assistance Program	3,469,911	573,463	-	2,896,448
DPHSS - Enhanced Allotment Plan	913,153	92,474	-	820,679
DPHSS - Office of Minority Health	104,167	16,300	-	87,867
DPHSS - Foster Care Health Insurance Premiums	700,000	35,898	-	-
Guam Behavioral Health and Wellness Center (GBHWC)	6,504,513	1,455,323	939,137	4,110,053
GBHWC - Drug & Alcohol Programs	1,575,112	122,916	122,916	1,329,281
GBHWC - Youth Suicide Prevention and Peace Program	86,000	-	-	86,000
Guam Memorial Hospital Authority (GMHA) - per P.L. 33-183 & P.L. 33-185	15,000,000	-	-	15,000,000
TOTAL	83,852,331	8,570,297	11,677,025	62,940,906
PUBLIC EDUCATION				
Department of Education Operations (DOE)	208,237,066	-	-	208,237,066
DOE - Guahan Academy & iLearn Academy Charter Schools	-	-	-	-
DOE - Chamoru Studies Division	401,207	-	-	401,207
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	-	-	1,500,000
DOE - First Generation Trust Fund Initiative	100,000	-	-	100,000
University of Guam Operations (UOG)	30,740,431	-	-	30,740,431
UOG - Scholarships (SSFAP)	3,599,358	-	-	3,599,358
UOG - Aquaculture Development and Training Center	125,254	-	-	125,254
UOG - WERI (Guam Hydrologic Survey)	182,694	-	-	182,694
UOG - WERI (Water Resource Monitoring)	155,626	-	-	155,626
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	-	-	149,384
UOG - KPRG Operations	125,000	-	-	125,000
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000
Guam Community College Operations (GCC)	17,903,072	175	-	17,902,897
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	-	-	835,600
GCC - Apprenticeship Program	374,951	-	-	374,951
GCC - First Generation Trust Fund Initiative	200,000	-	-	200,000
Guam Commission for Educator Certification	281,822	31,110	12,734	237,978
TOTAL	266,242,465	31,285	12,734	266,198,446

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

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**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,259,761	62,580	55,523	1,141,657
TOTAL	1,259,761	62,580	55,523	1,141,657
RECREATION				
Department of Parks & Recreation (DPR) - Operations	-	-	-	-
DPR - Guam Historic Resources Division	305,958	33,340	-	272,618
TOTAL	305,958	33,340	-	272,618
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	206,063	24,576	1,122	180,365
COD - Public Information Program	180,000	-	-	180,000
Department of Chamorro Affairs (DCA)	1,120,352	128,715	86,860	904,776
DCA - Guam Public Library	1,246,021	141,670	243,865	860,486
DCA - Guam Council on the Arts and Humanities	293,800	26,516	-	267,284
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	81,338	27,332	515,392
Department of Labor (DOL)	1,573,746	210,799	474,015	888,932
DOL - Worker's Compensation Fund	698,593	-	-	698,593
Department of Military Affairs	909,100	47,259	2,908	858,933
Guam Election Commission (GEC)	1,514,576	393,461	216,623	904,492
TOTAL	8,366,314	1,054,335	1,052,726	6,259,253
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans (BSP)	805,877	118,486	36,635	650,756
BSP - Business and Economics Statistics Program	446,003	55,920	-	390,083
Department of Agriculture - DOAg	2,991,923	410,083	-	2,581,840
DOAg - Animal Shelter (GAIN)	150,000	-	-	150,000
Guam Visitors Bureau	-	-	-	-
TOTAL	4,393,803	584,489	36,635	3,772,679
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	34,144,477	5,253,000	-	28,891,477
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
I Liheslaturan Guåhan (Legislature)	8,496,564	1,062,071	-	7,434,494
Legislature - Office of Finance and Budget	474,000	39,500	-	434,500

See Footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

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Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2016

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)				
Office of the Attorney General Operations (OAG)	16,249,713	1,719,587	1,270,816	13,259,310
OAG - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,341,373	334,000	-	4,007,373
Mayor's Council of Guam (MCOG)	4,617,188	1,327,060	-	3,290,128
MCOG - Grounds Maintenance for Schools	481,957	-	-	481,957
MCOG - Public Safety & Social Education	416,860	1,487	63,587	351,786
Office of Public Accountability	1,396,898	217,826	-	1,179,072
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	70,619,030	9,954,530	1,334,402	59,330,097
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	460,000	-	1,640,000
GGRF - Governor/Lieutenant Governor Pensions	252,000	42,000	-	210,000
GGRF - Judges Annuities	363,000	60,500	-	302,500
GGRF - Health/Dental/Life Insurance	24,859,483	4,887,449	-	19,972,034
DOA - Supplemental Annuity Benefits Special Fund	8,493,840	1,670,000	-	6,823,840
DOA- Cost of Living Allowance	13,226,000	13,476,000	-	(250,000)
MCOG - Lump Sum of Accrued Annual Leave	787,234	-	-	787,234
Legislature - Lump Sum of Accrued Annual Leave	385,205	-	-	385,205
TOTAL	50,466,762	20,595,949	-	29,870,813
CONTINUING APPROPRIATIONS				
General Obligation Bonds, Series 2009 A	5,559,100	-	-	5,559,100
GDOE Series 2010A JFK Project	5,130,600	5,130,600	-	-
BPT Tax Bonds, Series 2011A	16,350,513	-	-	16,350,513
BPT Tax Bonds, Series 2012B	7,517,244	-	-	7,517,244
BPT Tax Bonds, Series 2013C	2,775,217	-	-	2,775,217
GDOE Series 2013A Okkodo Project	2,284,685	-	-	2,284,685
BPT Bonds, Series 2015D	20,214,750	-	-	20,214,750
Limited Obligation Bonds (Section 30), Series 2016A	10,907,876	-	-	10,907,876
TOTAL	70,739,985	5,130,600	-	65,609,385
GRAND TOTAL	696,271,973	63,489,422	23,555,646	608,562,802

Footnotes:

^{1/} Pursuant to P.L. 33-185 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2017 projections of General Fund".

^{2/} Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.

^{3/} Appropriation currently listed under the Department's operations accounts on the AS400 Financial Management System.

^{4/} Appropriation funded from bond proceeds of refinanced debt service authorized by P.L. 33-183.

Note: Data continued herein are subject to change, as additional reconciliations are performed.